

**INDEX DESCRIPTION**

Daily outright value utilizing the Official Selling Price formula, as established by Mexico's P.M.I, for Olmeca fob with delivery intended for India: Ice Brent front month + monthly K Factor.

**INDEX DETAILS**

Start date	02-Dec-2019
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Index
Pricing basis	Flat
Delivery basis	FOB
Trading hub	South Asia
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

**INDEX QUALITY SPECIFICATION**

Typical export quality:  
38-39° API and 1.8% sulfur

**ASSESSMENT TIMES**

TIME	DETAILS
1600	Chicago Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	02-Dec-2019
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

**RELATED INDEXES****PARENT INDEXES:**

🔗GX0001959 PMI OSP Crude Oil Olmeca India K Factor