Index Methodology Factsheet



GX0002501: VERY LOW SULPHUR FUEL OIL BUNKER JEDDAH (SAJED) SAUDI ARABIA

INDEX DETAILS

Start date	21-Jan-2020
Commodity	Marine Fuel
Frequency	Daily
CCY/UOM	USD/MT
Precision	3 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	Delivered
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_ICE_Brent

INDEX QUALITY SPECIFICATION

RMG min. 30cst residual marine fuel with max. 0.5% sulphur meeting ISO 8217 specification

CRITERIA FOR INCLUSION

GX includes all transactions and indications from approved submitters in the marine fuels market. For ULSFO and MGO grades, reflected lot sizes are 20-5,000 MT, and for HSFO and VLSFO grades, reflected lot sizes are 50-5,000 MT. For all grades, the delivery date range is 1-15 days ahead.

ASSESSMENT TIMES

TIME	DETAILS
1800	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	Ν
Inter-affiliate data accepted as valid	Ν

LOCATION



FACTSHEET INFORMATION

Factsheet version
Factsheet valid from
Factsheet valid to

4.0 10-Mar-2023 (ongoing)

RELATED INDEXES

PARENT INDEXES:

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CALCULATION DETAILS

