Index Methodology Factsheet



# GX0002501: VERY LOW SULPHUR FUEL OIL BUNKER JEDDAH (SAJED) SAUDI ARABIA

#### INDEX DETAILS

| Start date       | 21-Jan-2020        |
|------------------|--------------------|
| Commodity        | Marine Fuel        |
| Frequency        | Daily              |
| CCY/UOM          | USD/MT             |
| Precision        | 3 decimal places   |
| Periods          | 1,Prompt           |
| Data types       | Index              |
| Pricing basis    | Flat               |
| Delivery basis   | Delivered          |
| Trading hub      | Middle East        |
| Timezone         | Asia/Singapore     |
| Holiday calendar | Holidays_ICE_Brent |

### INDEX QUALITY SPECIFICATION

RMG min. 30cst residual marine fuel with max. 0.5% sulphur meeting ISO 8217 specification

#### **CRITERIA FOR INCLUSION**

GX includes all transactions and indications from approved submitters in the marine fuels market. For ULSFO and MGO grades, reflected lot sizes are 20-5,000 MT, and for HSFO and VLSFO grades, reflected lot sizes are 50-5,000 MT. For all grades, the delivery date range is 1-15 days ahead.

#### ASSESSMENT TIMES

| TIME | DETAILS         |
|------|-----------------|
| 1800 | Singapore Close |

#### **CALCULATION APPROACH**

| TRADE DATA APPROACH                                | Y/N |
|--|-----|
| Priority to reported and concluded transactions    | Y   |
| Sole-sourced data from trading principals accepted | Ν   |
| Inter-affiliate data accepted as valid             | Ν   |

#### LOCATION



# **FACTSHEET INFORMATION**

| Factsheet version    |
|----------------------|
| Factsheet valid from |
| Factsheet valid to   |

4.0 10-Mar-2023 (ongoing)

# RELATED INDEXES

#### PARENT INDEXES:

臣 GX0002015 ICE Crude Oil Brent Futures Singapore Assessments Index Methodology Factsheet



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# CALCULATION DETAILS

