



GX0010428: CRUDE OIL BAKKEN PATOKA (CUSHING CASH EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average, and high for Bakken crude at Patoka, Illinois applied to the NYMEX Light Sweet WTI CMA Indication resulting in outright values.

INDEX DETAILS

Start date	17-Apr-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Patoka, Illinois

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

LOCATION



FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	17-Apr-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES

PARENT INDEXES:

- ☞GX0001078 CME NYMEX Crude Oil (WTI) Light Sweet (DSW) CMA Final Settlement (CS)
- ☞GX0010425 Crude Oil Bakken Patoka vs CME NYMEX Crude Oil (WTI) Light Sweet (DSW) CMA Indication Futures Settlement (CS) (Cushing Cash Expiry)

CHILD INDEXES:

- ☞GX0012949 Crude Oil Bakken Patoka (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0012945 Crude Oil Bakken Patoka (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0012941 Crude Oil Bakken Patoka (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0012354 Crude Oil Bakken Patoka vs ICE Crude Oil Midland WTI AGC CMA Indication Futures Settlement (HOO) (Futures Expiry)