Index Methodology Factsheet

GX0010430: RATIO OF BUTANE NWE CIF BARGES TO NAPHTHA NWE CIF CARGOES

INDEX DESCRIPTION

This index reflects the butane barge market in northwest Europe as a percentage of naphtha NWE CIF cargoes.

INDEX DETAILS

Start date	2022-08-17
Commodity	Multiple
Frequency	Daily
CCY / UOM	Null / Ratio
Increment	0.005
Periods	12,Month; 1,Prompt
Data types	Index
Pricing basis	Ratio
Delivery basis	CIF Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Butane: maximum content of 85% normal butane, 49% isobutane and 10% olefins.
Naphtha: quality specification as per GX000092 (Naphtha NWE CIF Cargoes).

CRITERIA FOR INCLUSION

1. Bids, offers and deals on butane barges in the five trading sessions up to Wednesday 16:30.
2. GX000092.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Trades take priority over bids and offers, in producing the assessment, with an average of the week's trades calculated to produce the assessment. If there are no trades, bids and offers are considered and an average taken to produce the assessment. Broker input overrides the assessment, if deemed more representative of the market.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
C4BARGE	1630	Prompt	1
C4BARGEM	1630	Month	12

LOCATION



FACTSHEET INFORMATION

Factsheet version	2.0
Factsheet valid from	2025-10-01
Factsheet valid to	(ongoing)

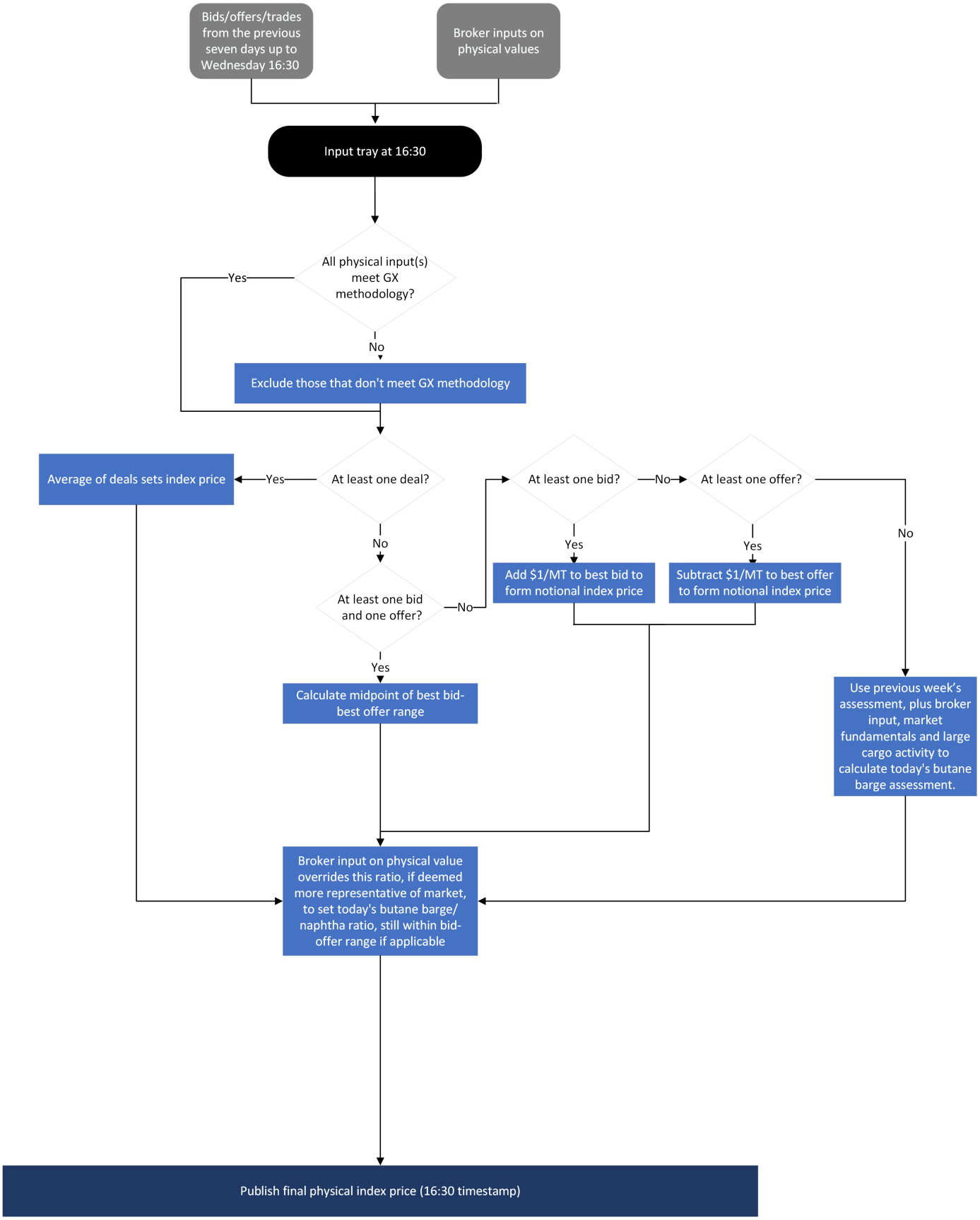
RELATED INDEXES

PARENT INDEXES:

GX0000092 Naphtha NWE CIF Cargoes

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