

GX0010503: ALKALINE ELECTROLYSIS HYDROGEN NETHERLANDS

INDEX DESCRIPTION

This index is a notional price reference for Electrolysis (Alkaline) hydrogen in Netherlands, calculated utilising exchange-based electricity prices, as well as cost assumptions for other inputs into the hydrogen production process.

INDEX DETAILS

 Start date
 03-Nov-2021

 Commodity
 Hydrogen

 Frequency
 Daily

 CCY / UOM
 USD / KG

Precision 2 decimal places

Periods 12,Month
Data types Index
Pricing basis Flat
Delivery basis ExWorks
Trading hub NWE

Timezone Europe/London
Holiday calendar Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This index reflects the production cost of electrolysis hydrogen, based on alkaline production technology.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Dutch base electricity pricing
- FX rate (EUR/USD)

The following are all quarterly updated variables:

- Costs and volume assumptions for nitrogen and demineralised water
- Conversion energy, compression power and plant power cost assumptions $% \left(1\right) =\left(1\right) \left(1\right) \left($
- Capital recovery, fixed costs, and operating and maintenance cost assumptions

Forward curve inputs: forward power prices

ASSESSMENT TIMES

TIME DETAILS1700 London Close

CALCULATION APPROACH

TRADE DATA APPROACH Priority to reported and concluded transactions N Sole-sourced data from trading principals accepted N Inter-affiliate data accepted as valid N

See flowchart on next page.

LOCATION



FACTSHEET INFORMATION

Factsheet review at

Factsheet version 1
Factsheet valid from 03-Nov-2021
Factsheet valid to (ongoing)

2024-01-12

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