Index Methodology Factsheet



## GX0010698: CO2 COST SUEZMAX VESSELS NORTH SEA TO CONTINENT DIRTY CARGOES EFFICIENCY LADEN LEG

## INDEX DESCRIPTION

This index represents the average estimated cost of offsetting carbon emitted per nautical mile per metric tonne of cargo for dirty vessels plying the North Sea-Continent Dirty Cargoes Efficiency Laden Leg voyage over the prior six months on a rolling monthly basis. The portion of the voyage represented in this index is specified in the index title. EUA credits are utilised as the price of carbon in calculating offset costs.

#### **INDEX DETAILS**

Start date	02-Jul-2018
Commodity	Emissions
Frequency	Daily
CCY/UOM	USD/NM
Precision	0 decimal places
Periods	1,Month
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	Null
Timezone	Europe/London
Holiday calendar	Holidays_ICE_Brent

## **CRITERIA FOR INCLUSION**

Vessel journeys for the relevant tanker class, product type (clean or dirty), origin and destination that meet the following criteria:

- Completed voyages only
- Voyages that contain both load and discharge events
- Excluding vessels classed as inactive, in dry dock or
- being utilised for storage

## ASSESSMENT TIMES

TIME

```
DETAILS
```

1615 London Start of Day

## **CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	
Sole-sourced data from trading principals accepted	Υ
Inter-affiliate data accepted as valid	Υ

## FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	02-Jul-2018
Factsheet valid to	(ongoing)

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