



GX0010704: CO2 COST MR2 VESSELS US GULF TO CONTINENT CLEAN CARGOES EFFICIENCY LADEN LEG

INDEX DESCRIPTION

This index represents the average estimated cost of offsetting carbon emitted per nautical mile per metric tonne of cargo for clean vessels plying the US Gulf-Continent Clean Cargoes Efficiency Laden Leg voyage over the prior six months on a rolling monthly basis. The portion of the voyage represented in this index is specified in the index title. EUA credits are utilised as the price of carbon in calculating offset costs.

INDEX DETAILS

Start date	01-Apr-2019
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / NM
Precision	0 decimal places
Periods	1,Month
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	Null
Timezone	Europe/London
Holiday calendar	Holidays_ICE_Brent

CRITERIA FOR INCLUSION

Vessel journeys for the relevant tanker class, product type (clean or dirty), origin and destination that meet the following criteria:

- Completed voyages only
- Voyages that contain both load and discharge events
- Excluding vessels classed as inactive, in dry dock or being utilised for storage

ASSESSMENT TIMES

TIME	DETAILS
1615	London Start of Day

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	Y
Inter-affiliate data accepted as valid	Y

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	01-Apr-2019
Factsheet valid to	(ongoing)



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CALCULATION DETAILS

