Index Methodology Factsheet



GX0010737: CO2 COST MR1 VESSELS WEST MEDITERRANEAN TO WEST MEDITERRANEAN CLEAN CARGOES EFFICIENCY BALLAST LEG

INDEX DESCRIPTION

This index represents the average estimated cost of offsetting carbon emitted per nautical mile for clean vessels plying the West Mediterranean-West Mediterranean Clean Cargoes Efficiency Ballast Leg voyage over the prior six months on a rolling monthly basis. The portion of the voyage represented in this index is specified in the index title. EUA credits are utilised as the price of carbon in calculating offset costs.

INDEX DETAILS

| 02-Jul-2018 |
|--------------------|
| Emissions |
| Daily |
| USD/NM |
| 0 decimal places |
| 1,Month |
| Index |
| Flat |
| Null |
| Null |
| Europe/London |
| Holidays_ICE_Brent |
| |

CRITERIA FOR INCLUSION

Vessel journeys for the relevant tanker class, product type (clean or dirty), origin and destination that meet the following criteria:

- Completed voyages only
- Voyages that contain both load and discharge events
- Excluding vessels classed as inactive, in dry dock or
- being utilised for storage

ASSESSMENT TIMES

TIME

```
DETAILS
```

1615 London Start of Day

CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|--|-----|
| Priority to reported and concluded transactions | Υ |
| Sole-sourced data from trading principals accepted | Υ |
| Inter-affiliate data accepted as valid | Υ |

FACTSHEET INFORMATION

| Factsheet version | 1.0 |
|----------------------|-------------|
| Factsheet valid from | 02-Jul-2018 |
| Factsheet valid to | (ongoing) |

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