Index Methodology Factsheet



GX0010789: CO2 COST MR1 VESSELS IBERIAN ATLANTIC COAST TO NORTH WEST AFRICA CLEAN CARGOES EFFICIENCY FULL VOYAGE

INDEX DESCRIPTION

This index represents the average estimated cost of offsetting carbon emitted per nautical mile for clean vessels plying the Iberian Atlantic Coast-North West Africa Clean Cargoes Efficiency Full Voyage voyage over the prior six months on a rolling monthly basis. The portion of the voyage represented in this index is specified in the index title. EUA credits are utilised as the price of carbon in calculating offset costs.

INDEX DETAILS

CRITERIA FOR INCLUSION

Vessel journeys for the relevant tanker class, product type (clean or dirty), origin and destination that meet the following criteria:

- Completed voyages only
- Voyages that contain both load and discharge events
- Excluding vessels classed as inactive, in dry dock or
- being utilised for storage

ASSESSMENT TIMES

TIME

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DETAILS
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1615 London Start of Day

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Υ
Sole-sourced data from trading principals accepted	Υ
Inter-affiliate data accepted as valid	Υ

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	02-Jul-2018
Factsheet valid to	(ongoing)

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