

**INDEX DESCRIPTION**

This index reflects the assessed spot price for a cargo of Johan Sverdrup crude loading on an FOB basis in the North Sea region.

INDEX DETAILS

Start date	03-Jan-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Typical gravity 28°API and 0.8% sulphur

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

GX0000970 (North Sea prompt strip)
Physical Johan Sverdrup FOB and CIF cargo bids, offers and trades during 1545-1630
Johan Sverdrup freight adjustment factor
Previous day's assessed Johan Sverdrup physical curve

Assessment date range: 10 days to one month ahead
Lot size: 600,000 bl
Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on an FOB Hound Point basis with CIF Rotterdam indications normalised to an FOB basis prior to inclusion in the calculation process.

ASSESSMENT TIMES

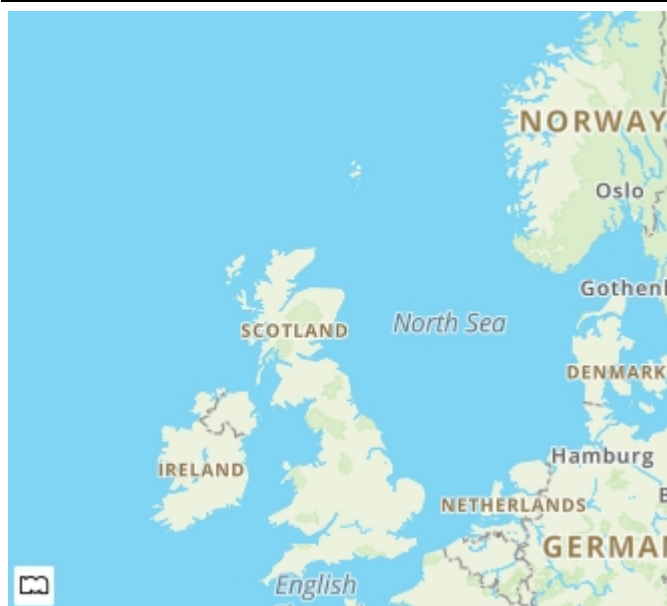
TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
JOHANSVERDRUP	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	03-Jan-2023
Factsheet valid to	(ongoing)



GX0010851: CRUDE OIL JOHAN SVERDRUP FOB NWE

