



GX0011010: JET FUEL MIDDLE EAST GULF FOB CARGOES SINGAPORE NETBACK

INDEX DESCRIPTION

This index reflects the jet fuel cargo value in the Mideast Gulf and is derived as a freight netback calculation from Singapore.

INDEX DETAILS

Start date	17-Oct-2022
Commodity	Jet Fuel
Frequency	Daily
CCY / UOM	USD /
Precision	decimal place
Periods	1,Month; 1,Prompt
Data types	
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

The inputs comprise:

- Jet Fuel Singapore FOB Cargoes (GX0010334)
- The average spot freight rates between Singapore and four ports in the Middle East Gulf (Jubail, Bahrain, Ras Tanura and Mina al-Ahmadi)

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

The average spot freight costs between Singapore and four ports in the Middle East Gulf are applied to the index GX0010334 to produce a freight netback calculation.

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	17-Oct-2022
Factsheet valid to	(ongoing)