Index Methodology Factsheet

GX0011011: NAPHTHA MIDDLE EAST GULF FOB LR1 CARGOES

INDEX DESCRIPTION

Freight derived index using the value of CFR Japan Naphtha cargo, with the reduction of shipping cost to derive the price of cargo loading from the Middle East Gulf.

INDEX DETAILS

Start date	2012-03-01
Commodity	Naphtha
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.001
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
NAPMEGLR1C	1630	Prompt	1

LOCATION

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-10-13
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0011862	Naphtha Middle East Gulf FOB LR1 Cargoes Monthly Average (MAVG)
GX0011801	Naphtha Middle East Gulf FOB LR1 Cargoes vs Mean of Swaps MOS

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