

**GX0011021: CRUDE OIL WTI EX BASIN (CUSHING CASH EXPIRY)****INDEX DESCRIPTION**

The daily market low, volume-weighted average and high differential prices for WTI ex-basin at Cushing, Oklahoma applied to the DSW Formula resulting in outright values.

INDEX DETAILS

Start date	18-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, OK

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
ex Basin	1600	Month	2

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	18-May-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES**PARENT INDEXES:**

- ☞GX0001085 Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
- ☞GX0011180 Crude Oil WTI ex Basin vs Cushing Cash Formula (Cushing Cash Expiry)

CHILD INDEXES:

- ☞GX0011185 Crude Oil WTI Ex-Basin Weekly Average
- ☞GX0012964 Crude Oil WTI ex Basin (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0011183 Crude Oil WTI ex Basin (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0011184 Crude Oil WTI ex Basin (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0011289 Crude Oil WTI ex Basin (Futures Expiry)
- ☞GX0011186 Crude Oil WTI ex Basin vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)