

GX0011024: JET FUEL WEST COAST INDIA FOB CARGOES SINGAPORE NETBACK

INDEX DESCRIPTION

This index reflects the jet fuel cargo value in the West Coast of India and is derived as a freight netback calculation from Singapore.

INDEX DETAILS

 Start date
 17-Oct-2022

 Commodity
 Jet Fuel

 Frequency
 Daily

 CCY / UOM
 USD / BBL

 Precision
 3 decimal places

Periods 1,Prompt
Data types Mid, High, Low

Pricing basis Flat

Delivery basis FOB Cargoes
Trading hub South Asia
Timezone Asia/Singapore

Holiday calendar Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Jet-Al as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

The inputs comprise:

·Jet Fuel Singapore FOB Cargoes (GX0010334)

• The average spot freight rates between Singapore and two ports in the West Coast of India (Sikka and New Mangalore)

ASSESSMENT TIMES

TIME DETAILS1630 Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Ν
Sole-sourced data from trading principals accepted	Ν
Inter-affiliate data accepted as valid	Ν

The average spot freight costs between Singapore and two ports in the West Coast of India (Sikka and New Mangalore) applied to the index GX0010334 to produce a freight netback calculation.



FACTSHEET INFORMATION

Factsheet version 1.0

Factsheet valid from 17-Oct-2022 Factsheet valid to (ongoing)