

**GX0011052: RED RME NWE FOB OUTRIGHT****INDEX DESCRIPTION**

This index reflects the Rapeseed Methyl Ester (RME) barge market in the Amsterdam-Rotterdam-Antwerp hub.

INDEX DETAILS

Start date	18-Dec-2023
Commodity	Biodiesel
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:

- Meets EN14214 specifications
- Derived from rapeseed oil
- Maximum Cold Filter Plugging Point (CFPP): $\leq -13^{\circ}\text{C}$
- Minimum Greenhouse Gas (GHG) savings: 60%, with respect to the fossil fuel comparator of 94g CO₂e/MJ
- Maximum water content: 300ppm

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- RME price as a differential to the 7-28 day ahead ICE gasoil price
- Calculated 7-28 day ahead ICE gasoil price

Assessment range: Loading 7-28 days forward
Lot size: 1,000MT

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

See Flow Chart on next page.

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	18-Dec-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-02-16



GX0011052: RED RME NWE FOB OUTRIGHT

