

**GX0011055: RED UCOME NWE FOB VS 7-28D ICE LOW SULPHUR GASOIL****INDEX DESCRIPTION**

This index reflects the Used Cooking Oil Methyl Ester (UCOME) barge market in the Amsterdam-Rotterdam-Antwerp hub, as a differential to the 7-28 day ahead ICE gasoil price.

INDEX DETAILS

Start date	19-Dec-2023
Commodity	Biodiesel
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	FOB
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Indications (bids/offers/trades) for this product must meet the following quality criteria:

- Meets EN14214 specifications
- Derived from Used Cooking Oil (UCO)
- Maximum Cold Filter Plugging Point (CFPP): 0°C
- Minimum Greenhouse Gas (GHG) savings: 87.5%, with respect to the fossil fuel comparator of 94g CO₂e/MJ
- Maximum water content: 350ppm

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Physical bids / offers / trades up to 1630 London time
- Prior day's assessed differential to 7-28 day ahead ICE gasoil

Assessment range: Loading 7-28 days forward
Lot size: 1,000MT

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

See Flow Chart on next page.

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	19-Dec-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-02-16



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