

**INDEX DESCRIPTION**

This index reflects the assessed spot price for a cargo of WTI Midland crude on a CIF Rotterdam basis.

INDEX DETAILS

Start date	02-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Sulphur: max. 0.2%
 Gravity: 40°-44°API
 Mercaptans: max. 75ppm
 Iron: max. 10ppm
 Vanadium: max. 2ppm
 Nickel: max. 2ppm
 Vapour pressure: < 65kPa at 37.7°C
 BSW and other impurities: < 1%

CRITERIA FOR INCLUSION

Index calculation comprises the following inputs:

GX0000986 (North Sea prompt strip CIF)
 Physical bids/offers/deals for WTI Midland CIF Rotterdam during 15:45-16:30
 Previous day's assessed WTI Midland CIF Rotterdam curve

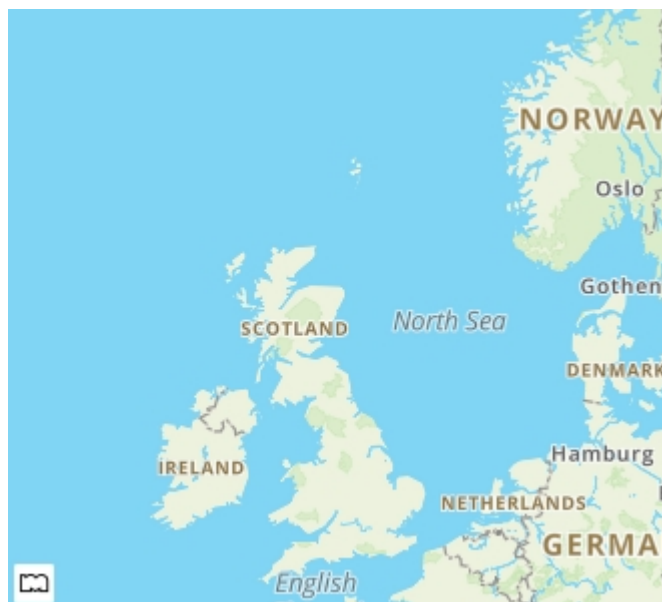
Assessment date range: 12 days to one month ahead
 Lot size: 700,000 bl
 Operational tolerance: +/-1% of transacted cargo size

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



GX0011095: CRUDE OIL WTI MIDLAND CIF ROTTERDAM

