



GX0011097: CRUDE OIL DATED BRENT FOB NWE JOHAN SVERDRUP INCLUSIVE

INDEX DESCRIPTION

This index reflects the assessed benchmark price for light sweet crude in the North Sea region, based on a basket of six grades.

INDEX DETAILS

Start date	02-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Each of the six crude grades included in the basket for calculation purposes meets the quality specifications detailed in their respective factsheets.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

GX0000970 (North Sea prompt strip), quality premiums for the three OET grades, quality adjustment for Johan Sverdrup and assessed physical curves for:

GX0000971 Crude Oil Brent Ninian Blend (BNB) FOB NWE
 GX0000973 Crude Oil Forties FOB NWE
 GX0000975 Crude Oil Oseberg FOB NWE
 GX0000977 Crude Oil Ekofisk FOB NWE
 GX0000979 Crude Oil Troll FOB NWE
 GX0010851 Crude Oil Johan Sverdrup FOB NWE

Assessment date range: 10 days to one month ahead
 Lot size: 700,000 bl
 Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on an FOB NWE basis with CIF Rotterdam indications normalised to an FOB basis prior to inclusion in the calculation process.

ASSESSMENT TIMES

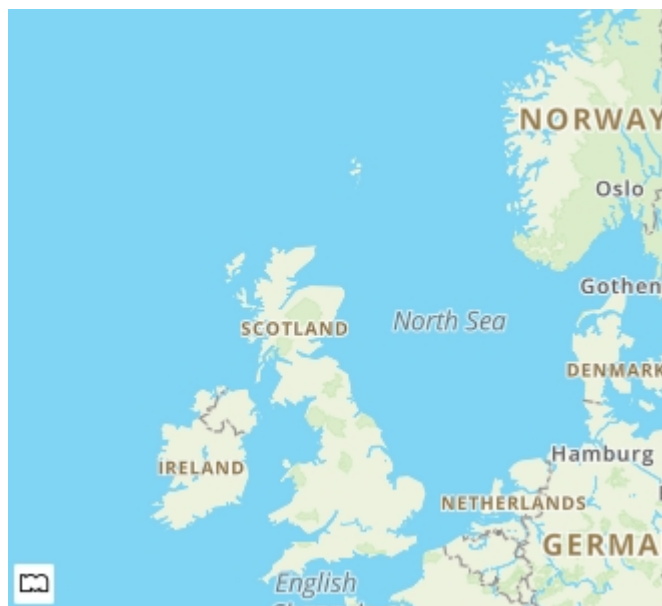
TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation approach is detailed in the flowchart on the following page.

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



GX0011097: CRUDE OIL DATED BRENT FOB NWE JOHAN SVERDRUP INCLUSIVE

