

## **GX0011103: JET FUEL QATAR FOB LR1 CARGOES NWE NETBACK**

#### **INDEX DESCRIPTION**

This index reflects the jet fuel cargo market in the Mideast Gulf, with value derived as a freight netback calculation from North West Europe.

## INDEX DETAILS

Start date 17-Oct-2022
Commodity Jet Fuel
Frequency Daily
CCY / UOM USD / MT

Precision 2 decimal places

Periods 1,Prompt

Data types Index, Mid, High, Low

Pricing basis Flat

Delivery basis FOB Cargoes
Trading hub Middle East
Timezone Europe/London
Holiday calendar Holidays\_GX\_Europe

## **INDEX QUALITY SPECIFICATION**

Jet-Al as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

## **CRITERIA FOR INCLUSION**

The inputs comprise:

- · Jet Fuel NWE CIF Cargoes (GX0000015)
- $\cdot$  Spot freight rates between Mideast Gulf and North West Europe

Assessment date range: 10-25 days forward

Lot size: 30,000MT cargoes

Tanker: Delivery on LR1 / Panamax

## **ASSESSMENT TIMES**

TIME	DETAILS	
1630	London Close	

## **CALCULATION APPROACH**

Y/N
Ν
Ν
Ν

Spot freight costs for LR1 tankers between the Mideast Gulf and North West Europe reflect a basket of daily freight based on the following routes and weightings:

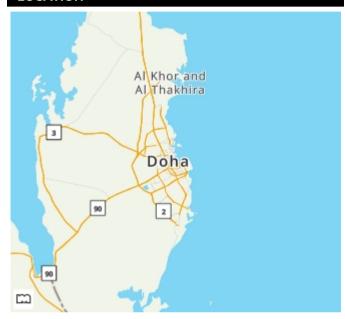
Loadport	Discharge Port	Weighting(%)
Ras Laffan	Rotterdam	40
Ras Laffan	Goteborg	20
Ras Laffan	Le Havre	20

Ras Laffan Thames Haven 10
Ras Laffan Liverpool 10

The daily freight rate basket in \$/MT is rounded to the nearest 25cts and subtracted from the index GX0000015 to produce a freight netback calculation.

The freight basket reflects prevailing trade flows from the previous five-year period, and is reviewed at the start of each year.

#### **LOCATION**



#### **FACTSHEET INFORMATION**

Factsheet version 1.0
Factsheet valid from 17-Oct-2022
Factsheet valid to (ongoing)

#### **RELATED INDEXES**

#### **PARENT INDEXES:**

由GX0000245 Jet Fuel NWE FOB Cargoes

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