

## GX0011106: JET FUEL MIDDLE EAST GULF FOB LR2 CARGOES NWE NETBACK

#### **INDEX DESCRIPTION**

This index reflects the jet fuel cargo market in the Mideast Gulf, with value derived as a freight netback calculation from North West Europe.

## **INDEX DETAILS**

Start date 17-Oct-2022
Commodity Jet Fuel
Frequency Daily
CCY / UOM USD / MT
Precision 2 decimal places

- - -

Periods 1,Prompt

Data types Index, Mid, High, Low

Pricing basis Flat

Delivery basis FOB Cargoes
Trading hub Middle East
Timezone Europe/London
Holiday calendar Holidays\_GX\_Europe

## **INDEX QUALITY SPECIFICATION**

Jet-Al as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

## **CRITERIA FOR INCLUSION**

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- Spot freight rates between Mideast Gulf and North West Europe

Assessment date range: 10-25 days forward

Lot size: 30,000MT cargoes

Tanker: Delivery on LR2 / Aframax

#### **ASSESSMENT TIMES**

TIME	DETAILS	
1630	London Close	

## **CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Ν
Sole-sourced data from trading principals accepted	Ν
Inter-affiliate data accepted as valid	Ν

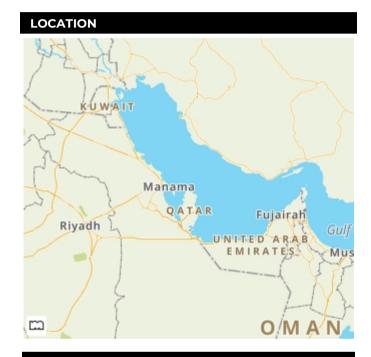
Spot freight costs for LR2 tankers between the Mideast Gulf and North West Europe reflect a basket of daily freight based on the following routes and weightings:

Loadport	Discharge Port	Weighting(%)
Ruwais	Le Havre	50
Mina Al-Ahmadi	Thames Haven	15
Jubail	Rotterdam	15

Mina Al-AhmadiMilford Haven10Ras LaffanBristol5SitraIsle of Grain5

The daily freight rate basket in \$/MT is rounded to the nearest 25cts and subtracted from the index GX0000015 to produce a freight netback calculation.

The freight basket reflects prevailing trade flows from the previous five-year period, and is reviewed at the start of each year.



#### **FACTSHEET INFORMATION**

Factsheet version 1.0

Factsheet valid from 17-Oct-2022 Factsheet valid to (ongoing)

#### **RELATED INDEXES**

## PARENT INDEXES:

回GX0000245 Jet Fuel NWE FOB Cargoes



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