

GX0011110: JET FUEL QATAR FOB LR2 CARGOES NWE NETBACK

INDEX DESCRIPTION

This index reflects the jet fuel cargo market in the Mideast Gulf, with value derived as a freight netback calculation from North West Europe.

INDEX DETAILS

Start date 17-Oct-2022
Commodity Jet Fuel
Frequency Daily
CCY / UOM USD / MT

Precision 2 decimal places

Periods 1,Prompt

Data types Index, Mid, High, Low

Pricing basis Flat

Delivery basis FOB Cargoes
Trading hub Middle East
Timezone Europe/London
Holiday calendar Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Jet-Al as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- \cdot Spot freight rates between Mideast Gulf and North West Europe

Assessment date range: 10-25 days forward

Lot size: 30,000MT cargoes

Tanker: Delivery on LR2 / Aframax

ASSESSMENT TIMES

TIME	DETAILS	
1630	London Close	

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Ν
Sole-sourced data from trading principals accepted	Ν
Inter-affiliate data accepted as valid	Ν

Spot freight costs for LR2 tankers between the Mideast Gulf and North West Europe reflect a basket of daily freight based on the following routes and weightings:

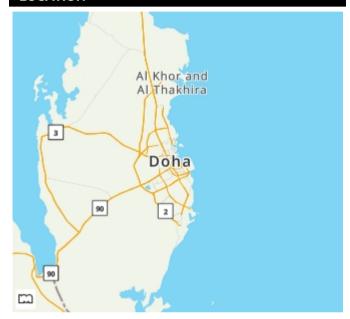
9	5 5	
Loadport	Discharge Port	Weighting(%)
Ras Laffan	Rotterdam	40
Ras Laffan	Goteborg	20
Ras Laffan	Le Havre	20

Ras Laffan Thames Haven 10
Ras Laffan Liverpool 10

The daily freight rate basket in \$/MT is rounded to the nearest 25cts and subtracted from the index GX0000015 to produce a freight netback calculation.

The freight basket reflects prevailing trade flows from the previous five-year period, and is reviewed at the start of each year.

LOCATION



FACTSHEET INFORMATION

Factsheet version 1.0
Factsheet valid from 17-Oct-2022
Factsheet valid to (ongoing)

RELATED INDEXES

PARENT INDEXES:

由GX0000245 Jet Fuel NWE FOB Cargoes

GX0011110: JET FUEL QATAR FOB LR2 CARGOES NWE NETBACK

