



GX0011112: JET FUEL SAUDI ARABIA WEST COAST FOB LR2 CARGOES NWE NETBACK

INDEX DESCRIPTION

This index reflects the jet fuel cargo market in the Mideast Gulf, with value derived as a freight netback calculation from North West Europe.

INDEX DETAILS

| | |
|------------------|-----------------------|
| Start date | 17-Oct-2022 |
| Commodity | Jet Fuel |
| Frequency | Daily |
| CCY / UOM | USD / MT |
| Precision | 2 decimal places |
| Periods | 1,Prompt |
| Data types | Index, Mid, High, Low |
| Pricing basis | Flat |
| Delivery basis | FOB Cargoes |
| Trading hub | Middle East |
| Timezone | Europe/London |
| Holiday calendar | Holidays_CX_Europe |

INDEX QUALITY SPECIFICATION

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- Spot freight rates between Mideast Gulf and North West Europe

Assessment date range: 10-25 days forward

Lot size: 30,000MT cargoes

Tanker: Delivery on LR2 / Aframax

ASSESSMENT TIMES

| TIME | DETAILS |
|------|--------------|
| 1630 | London Close |

CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|--|-----|
| Priority to reported and concluded transactions | N |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

Spot freight costs for LR2 tankers between the Mideast Gulf and North West Europe reflect a basket of daily freight based on the following routes and weightings:

| Loadport | Discharge Port | Weighting(%) |
|----------|----------------|--------------|
| Yanbu | Bristol | 40 |
| Rabigh | Isle of Grain | 20 |
| Rabigh | Le Havre | 20 |

| | | |
|-------|-------------|----|
| Yanbu | Southampton | 10 |
| Yanbu | Rotterdam | 10 |

The daily freight rate basket in \$/MT is rounded to the nearest 25cts and subtracted from the index GX0000015 to produce a freight netback calculation.

The freight basket reflects prevailing trade flows from the previous five-year period, and is reviewed at the start of each year.

LOCATION



FACTSHEET INFORMATION

| | |
|----------------------|-------------|
| Factsheet version | 1.0 |
| Factsheet valid from | 17-Oct-2022 |
| Factsheet valid to | (ongoing) |

RELATED INDEXES

PARENT INDEXES:

[GX0000245](#) Jet Fuel NWE FOB Cargoes



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