

**GX0011113: CRUDE OIL DATED BRENT CIF NWE ORIGINAL****INDEX DESCRIPTION**

This index reflects the assessed benchmark price for light sweet crude in the North Sea region, based on a basket of five North Sea grades, on a delivered basis.

INDEX DETAILS

Start date	02-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Each of the five crude grades included in the basket for calculation purposes meets the quality specifications detailed in their respective factsheets.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

GX0000986 (North Sea CIF prompt strip), quality premiums for the three OET grades, and assessed physical curves for:

GX0000972 Crude Oil Brent Ninian Blend (BNB) CIF NWE
 GX0000974 Crude Oil Forties CIF NWE
 GX0000976 Crude Oil Oseberg CIF NWE
 GX0000978 Crude Oil Ekofisk CIF NWE
 GX0000980 Crude Oil Troll CIF NWE

Assessment date range: 12 days to one month ahead

Lot size: 700,000 bl

Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on a CIF NWE basis.

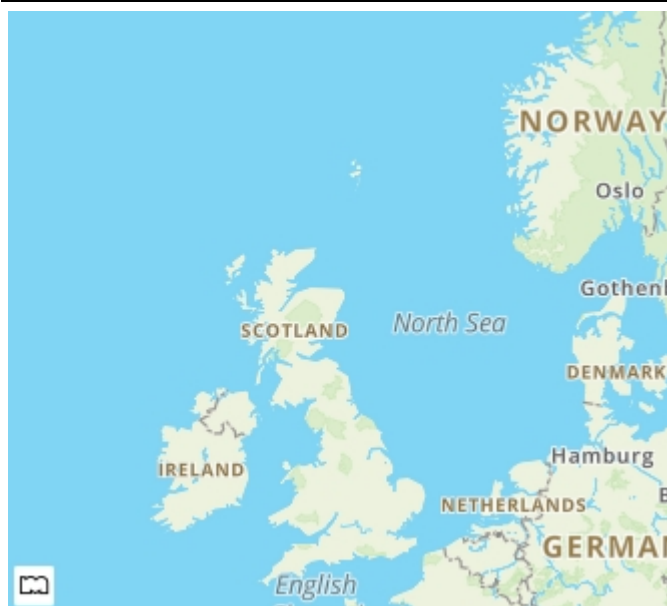
ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation approach is detailed in the flowchart on the following page.

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



GX001113: CRUDE OIL DATED BRENT CIF NWE ORIGINAL

