

**GX0011115: CRUDE OIL DATED BRENT CIF NWE JOHAN SVERDRUP INCLUSIVE****INDEX DESCRIPTION**

This index reflects the value of a cargo of light sweet crude in the North Sea on a delivered Rotterdam basis, based on a basket of six grades

**INDEX DETAILS**

Start date	02-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Each of the six crude grades included in the basket for calculation purposes meets the quality specifications detailed in their respective factsheets

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

GX0000986 (North Sea prompt strip CIF), quality premiums for the three OET grades, quality adjustment for Johan Sverdrup, and assessed physical curves in each of these six indexes:

GX0000972 Crude Oil Brent Ninian Blend (BNB) CIF NWE  
 GX0000974 Crude Oil Forties CIF NWE  
 GX0000976 Crude Oil Oseberg CIF NWE  
 GX0000978 Crude Oil Ekofisk CIF NWE  
 GX0000980 Crude Oil Troll CIF NWE  
 GX0010852 Crude Oil Johan Sverdrup CIF NWE

Assessment date range: 12 days to one month ahead  
 Lot size: 700,000 bbl  
 Operational tolerance: +/-1% of transacted cargo size

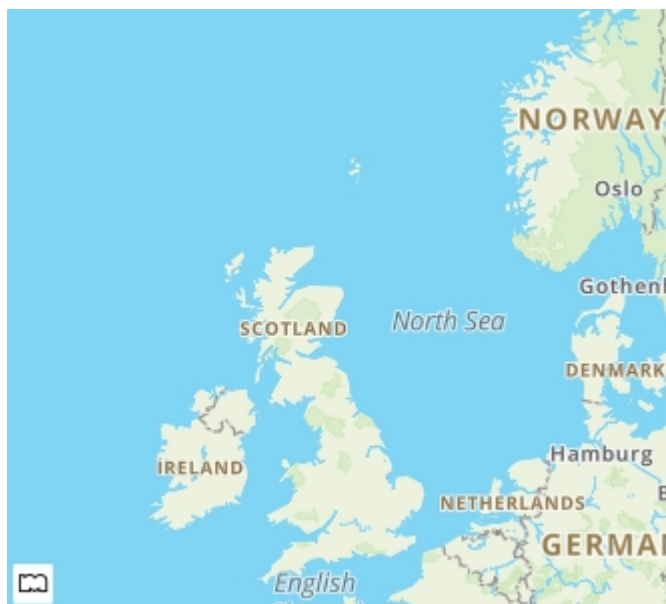
The assessment reflects cargoes delivered on a CIF Rotterdam basis.

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



# GX0011115: CRUDE OIL DATED BRENT CIF NWE JOHAN SVERDRUP INCLUSIVE

