GX0011174: CRUDE OIL WEST TEXAS LIGHT (WTL) MIDLAND VS ICE CRUDE OIL MIDLAND WTI AGC FUTURES SETTLEMENT (HOU) (FUTURES EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential against ICE Midland WTI AGC Futures (HOU) for West Texas Light (WTL) at Midland, Texas (USGC).

INDEX DETAILS

Start date	2022-01-03
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	24,Month
Data types	Mid, High, Low
Pricing basis	Diff
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality: 48°API and <0.05% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Midland, TX

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
WTLHOU	1600	Month	24

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2022-01-03
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

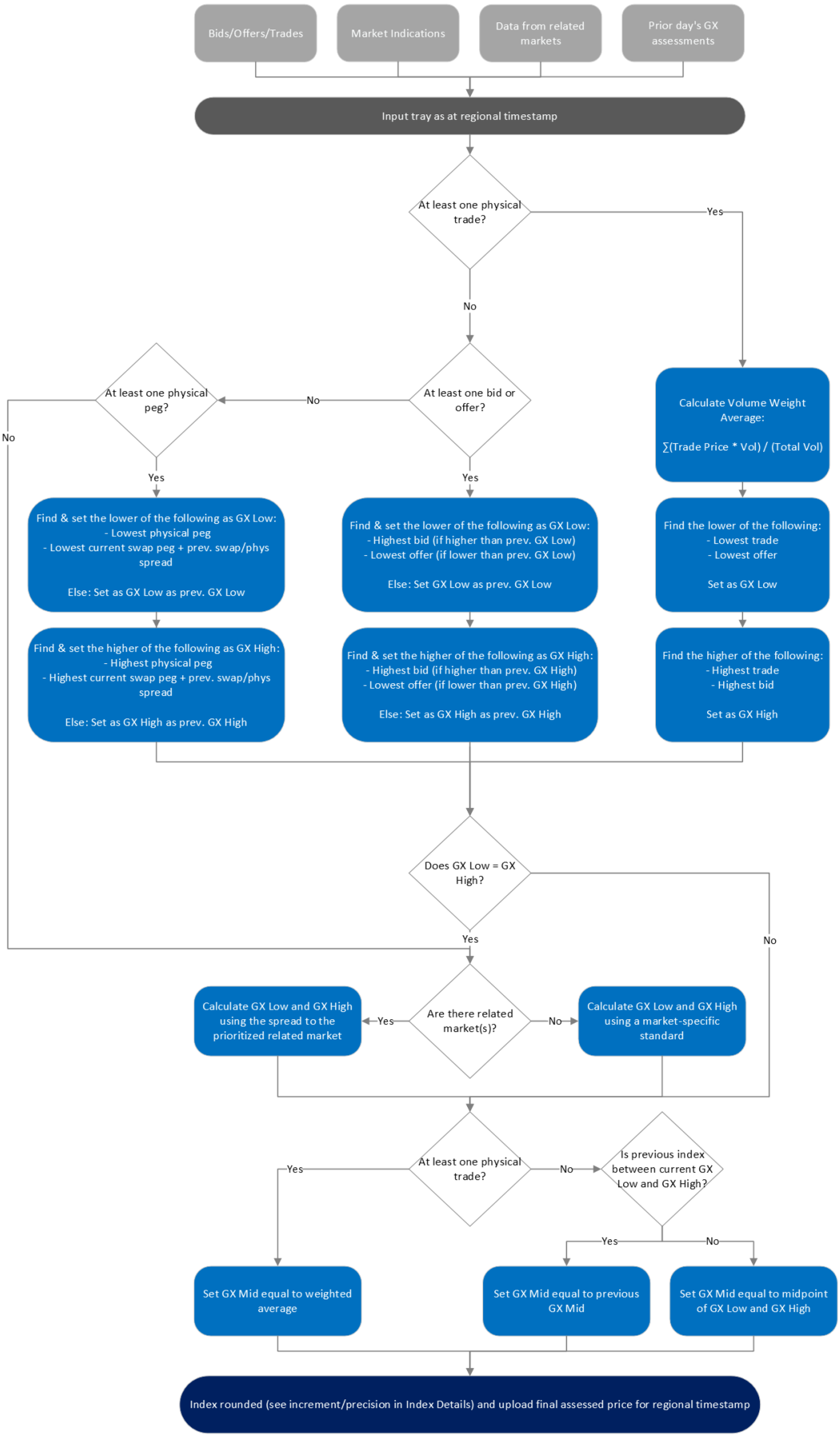
GX0001793	Crude Oil West Texas Light (WTL) Midland (Cushing Cash Expiry)
GX0011098	ICE Crude Oil Midland WTI AGC Futures Settlement (HOU)

CHILD INDEXES:

GX0012877	Crude Oil West Texas Light (WTL) Midland vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry) Implied Final (IMPF)
GX0012875	Crude Oil West Texas Light (WTL) Midland vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry) Month to Date (MTD)
GX0012873	Crude Oil West Texas Light (WTL) Midland vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry) Monthly Average (MAVG)

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