



GX0011187: CRUDE OIL SADDLEHORN LIGHT (SHL) (CUSHING CASH EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential prices for Saddlehorn Light (SHL) at Cushing, Oklahoma applied to the DSW Formula resulting in outright values.

INDEX DETAILS

Start date	18-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, Oklahoma

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
SHL	1600	Month	2

LOCATION



FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	18-May-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES

PARENT INDEXES:

- ☞GX0001085 Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
- ☞GX0011188 Crude Oil Saddlehorn Light (SHL) vs Cushing Cash Formula (Cushing Cash Expiry)

CHILD INDEXES:

- ☞GX0012972 Crude Oil Saddlehorn Light (SHL) (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0011191 Crude Oil Saddlehorn Light (SHL) (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0011192 Crude Oil Saddlehorn Light (SHL) (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0011292 Crude Oil Saddlehorn Light (SHL) (Futures Expiry)
- ☞GX0011193 Crude Oil Saddlehorn Light (SHL) Weekly Average
- ☞GX0011194 Crude Oil Saddlehorn Light (SHL) vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)