

**GX0011276: CRUDE OIL MARS (FUTURES EXPIRY)****INDEX DESCRIPTION**

The daily market low, volume-weighted average and high differential prices for Mars at Clovelly, Louisiana (USGC) applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

INDEX DETAILS

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 28-29.7°API and 1.87-1.93% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1,000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Clovelly, Louisiana

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH**LOCATION****FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	01-Feb-2022
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES**PARENT INDEXES:**

🔗GX0001084 Crude Oil Mars (Cushing Cash Expiry)

CHILD INDEXES:

- 🔗GX0012830 Crude Oil Mars (Futures Expiry) Implied Final (IMPF)
- 🔗GX0012828 Crude Oil Mars (Futures Expiry) Month to Date (MTD)
- 🔗GX0012826 Crude Oil Mars (Futures Expiry) Monthly Average (MAVG)