Index Methodology Factsheet



GX0011277: CRUDE OIL LIGHT LOUISIANA SWEET (LLS) (FUTURES **EXPIRY)**

INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for Light Louisiana Sweet (LLS) at St. James, Louisiana (USGC) applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

INDEX DETAILS

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY/UOM	USD/BBL
Precision	2 decimal places
Periods	l,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality: E.g. 38.5°API and 0.40% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- · For the named delivery month
- \cdot For at least 1,000 barrels/day, or the equivalent in total barrels • Negotiated for delivery at St. James, Louisiana

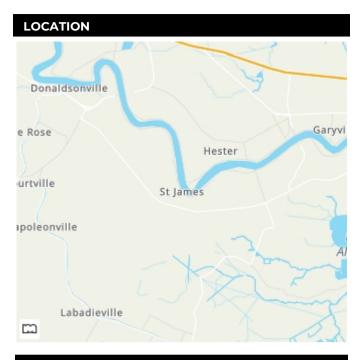
ASSESSMENT TIMES

TIME 1600

DETAILS

Chicago Close

CALCULATION APPROACH



FACTSHEET INFORMATION

Factsheet version	
Factsheet valid from	
Factsheet valid to	
Factsheet review at	

01-Feb-2022 (ongoing) 2024-03-07

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RELATED INDEXES

PARENT INDEXES:

団GX0001086 Crude Oil Light Louisiana Sweet (LLS) (Cushing Cash Expiry)

CHILD INDEXES:

団GX0012774	Crude Oil Light Louisiana Sweet (LLS) (Futures
	Expiry) Implied Final (IMPF)
묩GX0012773	Crude Oil Light Louisiana Sweet (LLS) (Futures Expiry) Month to Date (MTD)
묩GX0012772	Crude Oil Light Louisiana Sweet (LLS) (Futures Expiry) Monthgly Average (MAVG)