



# GX001281: CRUDE OIL SOUTHERN GREEN CANYON NEDERLAND /TEXAS CITY (FUTURES EXPIRY)

## INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential for Southern Green Canyon (SGC) at Nederland, Texas and Texas City, Texas (USGC) applied to the ICE Midland WTI AGC Futures Settlement (HOU) resulting in outright values.

## INDEX DETAILS

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:  
E.g. 28-31.5°API and 2.19-2.24% sulfur content

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Nederland, Texas and Texas City, Texas

## ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

## CALCULATION APPROACH

## LOCATION



## FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	01-Feb-2022
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

## RELATED INDEXES

### PARENT INDEXES:

☞GX0001790 Crude Oil Southern Green Canyon Nederland /Texas City (Cushing Cash Expiry)

### CHILD INDEXES:

☞GX0012854 Crude Oil Southern Green Canyon Nederland /Texas City (Futures Expiry) Implied Final (IMPF)

☞GX0012852 Crude Oil Southern Green Canyon Nederland /Texas City (Futures Expiry) Month to Date (MTD)

☞GX0012850 Crude Oil Southern Green Canyon Nederland /Texas City (Futures Expiry) Monthly Average (MAVG)