Index Methodology Factsheet

GX0011282: CRUDE OIL THUNDER HORSE (FUTURES EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for Thunder Horse at Clovelly, Louisiana (USGC) applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

INDEX DETAILS

Start date	2022-01-03
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	24,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 30.1-31.7°API and 1.13-1.46% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark
- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1,000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Clovelly, Louisiana

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

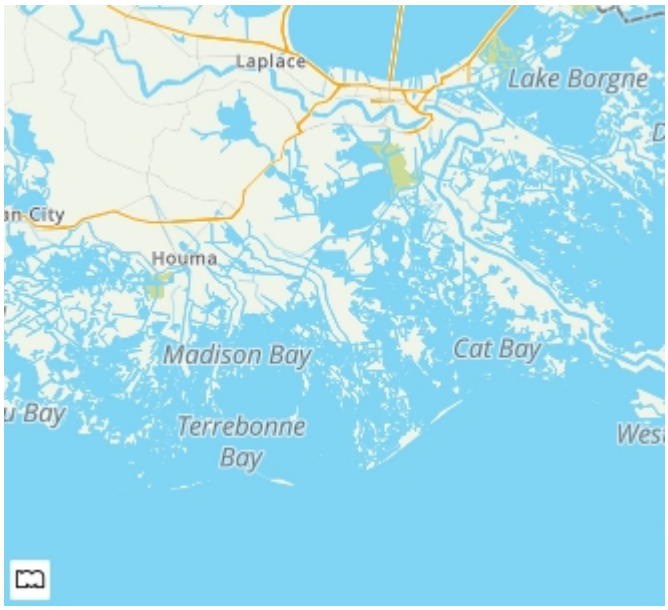
CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
THFT	1600	Month	24

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2022-01-03
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0001791 Crude Oil Thunder Horse (Cushing Cash Expiry)

CHILD INDEXES:

GX0012862 Crude Oil Thunder Horse (Futures Expiry) Implied Final (IMPF)

GX0012860 Crude Oil Thunder Horse (Futures Expiry) Month to Date (MTD)

GX0012858 Crude Oil Thunder Horse (Futures Expiry) Monthly Average (MAVG)

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