



# GX0011283: CRUDE OIL WEST TEXAS SOUR MIDLAND (FUTURES EXPIRY)

## INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for West Texas Sour (WTS) at Midland, Texas (USGC) applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

## INDEX DETAILS

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:  
E.g. 33-35°API and 1.50-1.80% sulfur content

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1,000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Midland, Texas

## ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

## CALCULATION APPROACH

## LOCATION



## FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	01-Feb-2022
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

## RELATED INDEXES

### PARENT INDEXES:

☞GX0001792 Crude Oil West Texas Sour Midland (Cushing Cash Expiry)

### CHILD INDEXES:

☞GX0012870 Crude Oil West Texas Sour Midland (Futures Expiry) Implied Final (IMPF)  
☞GX0012868 Crude Oil West Texas Sour Midland (Futures Expiry) Month to Date (MTD)  
☞GX0012866 Crude Oil West Texas Sour Midland (Futures Expiry) Monthly Average (MAVG)