

**GX0011286: CRUDE OIL NIOBRARA CUSHING (FUTURES EXPIRY)****INDEX DESCRIPTION**

The daily market low, volume-weighted average and high differential prices for Niobrara at Cushing, Oklahoma applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

**INDEX DETAILS**

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

**INDEX QUALITY SPECIFICATION**

Typical pipeline/terminal stream quality:  
E.g. 39-44°API and 0.39% sulfur

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, Oklahoma

**ASSESSMENT TIMES**

TIME	DETAILS
1600	Chicago Close

**CALCULATION APPROACH****LOCATION****FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	01-Feb-2022
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

**RELATED INDEXES****PARENT INDEXES:**

📌GX0001796 Crude Oil Niobrara Cushing (Cushing Cash Expiry)

**CHILD INDEXES:**

📌GX0012894 Crude Oil Niobrara Cushing (Futures Expiry)  
Implied Final (IMPF)

📌GX0012892 Crude Oil Niobrara Cushing (Futures Expiry)  
Month to Date (MTD)

📌GX0012890 Crude Oil Niobrara Cushing (Futures Expiry)  
Monthly Average (MAVG)