

**GX0011287: CRUDE OIL DJ LIGHT CUSHING (FUTURES EXPIRY)****INDEX DESCRIPTION**

The daily market low, volume-weighted average and high differential prices for DJ Basin crudes at Cushing, Oklahoma applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

INDEX DETAILS

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 47-51°API and 0.01-0.07% sulfur

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark of Saddlehorn Light, Grand Mesa Light, Pony Express Light and White Cliffs crudes:

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, Oklahoma

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH**LOCATION****FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	01-Feb-2022
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES**PARENT INDEXES:**

📌GX0001797 Crude Oil DJ Light Cushing (Cushing Cash Expiry)

CHILD INDEXES:

- 📌GX0012902 Crude Oil DJ Light Cushing (Futures Expiry) Implied Final (IMPF)
- 📌GX0012900 Crude Oil DJ Light Cushing (Futures Expiry) Month to Date (MTD)
- 📌GX0012898 Crude Oil DJ Light Cushing (Futures Expiry) Monthly Average (MAVG)