

**GX0011289: CRUDE OIL WTI EX BASIN (FUTURES EXPIRY)****INDEX DESCRIPTION**

The daily market low, volume-weighted average and high differential prices for West Texas Intermediate (WTI) at Cushing, Oklahoma applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

**INDEX DETAILS**

Start date	18-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, Oklahoma

**ASSESSMENT TIMES**

TIME	DETAILS
1600	Chicago Close

**CALCULATION APPROACH****LOCATION****FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	18-May-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

**RELATED INDEXES****PARENT INDEXES:**

🔗GX0011021 Crude Oil WTI ex Basin (Cushing Cash Expiry)

**CHILD INDEXES:**

- 🔗GX0012971 Crude Oil WTI ex Basin (Futures Expiry) Implied Final (IMPF)
- 🔗GX0012969 Crude Oil WTI ex Basin (Futures Expiry) Month to Date (MTD)
- 🔗GX0012967 Crude Oil WTI ex Basin (Futures Expiry) Monthly Average (MAVG)