



GX0011292: CRUDE OIL SADDLEHORN LIGHT (SHL) (FUTURES EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for Saddlehorn Light (SHL) at Cushing, Oklahoma applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

INDEX DETAILS

Start date	18-May-2023
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, Oklahoma

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	18-May-2023
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES

PARENT INDEXES:

📌GX0011187 Crude Oil Saddlehorn Light (SHL) (Cushing Cash Expiry)

CHILD INDEXES:

📌GX0012979 Crude Oil Saddlehorn Light (SHL) (Futures Expiry) Implied Final (IMPF)
📌GX0012977 Crude Oil Saddlehorn Light (SHL) (Futures Expiry) Month to Date (MTD)
📌GX0012975 Crude Oil Saddlehorn Light (SHL) (Futures Expiry) Monthly Average (MAVG)