Index Methodology Factsheet



# GX0011294: CRUDE OIL BAKKEN LIGHT SWEET CUSHING (FUTURES EXPIRY)

#### INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for Bakken Light Sweet (BLS) at Cushing, Oklahoma applied to the ICE Midland WTI AGC Futures (HOU) resulting in outright values.

### INDEX DETAILS

Start date	01-Feb-2022
Commodity	Crude
Frequency	Daily
CCY/UOM	USD/BBL
Precision	2 decimal places
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

### INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality: E.g. 42-44°API and 0.18% sulfur

### **CRITERIA FOR INCLUSION**

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

 $\cdot$  Occurring and received between 0700-1600 (CT)

 $\cdot$  For the named delivery month

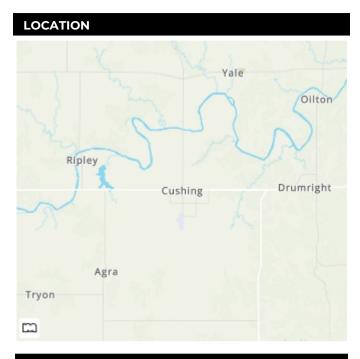
- For at least 500 barrels/day, or the equivalent in total barrels
- $\cdot$  Negotiated for delivery at Cushing, Oklahoma

### ASSESSMENT TIMES

**TIME** 1600

**DETAILS** Chicago Close

# CALCULATION APPROACH



## FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	01-Feb-2022
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

### **RELATED INDEXES**

#### PARENT INDEXES:

#### CHILD INDEXES:

団GX0012886	Crude Oil Bakken Light Sweet Cushing (Futures Expiry) Implied Final (IMPF)
団GX0012884	Crude Oil Bakken Light Sweet Cushing (Futures Expiry) Month to Date (MTD)
卧GX0012882	Crude Oil Bakken Light Sweet Cushing (Futures Expiry) Monthly Average (MAVG)