Index Methodology Factsheet



# GX0011353: SAF JET FUEL NWE HEFA PRODUCTION COST MODEL A MAX JET VS JET FUEL NWE CIF CARGOES

# INDEX DESCRIPTION

These indexes reflect a minimum cost price for sustainable aviation fuel produced in North West Europe via the HEFA pathway. The refinery scenario modelled is "Max Jet". Total renewable product yield is 89% (65% SAF, 14% Bio-Naphtha, 5% HVO, 5% Bio-LPG). It assumes a facility in Rotterdam with 2.7mn MT/annum total renewable product capacity. Feedstock reflects 100% Used Cooking Oil (UCO).

## INDEX DETAILS

Start date	02-Jun-2023
Commodity	Jet Fuel
Frequency	Daily
CCY/UOM	USD/MT
Precision	2 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	ExWorks
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

#### **ASSESSMENT TIMES**

**TIME** 1630 **DETAILS** London Close

# **CALCULATION APPROACH**

#### LOCATION

# FACTSHEET INFORMATION

Factsheet version	2.0
Factsheet valid from	13-Dec-2023
Factsheet valid to	(ongoing)
Factsheet review at	2023-12-19