Index Methodology Factsheet



GX0011358: SAF JET FUEL NWE HEFA PRODUCTION COST MODEL B MAX JET VS ICE LOW SULPHUR GASOIL

INDEX DESCRIPTION

These indexes reflect a minimum cost price for sustainable aviation fuel produced in North West Europe via the HEFA pathway. The refinery scenario modelled is "Max Jet". Total renewable product yield is 89% (70% SAF, 14% Bio-Naphtha, 5% Bio-LPG). It assumes a facility in Rotterdam with 820,000 MT/annum total renewable product capacity. Feedstock is 100% Used Cooking Oil (UCO).

INDEX DETAILS

Start date	02-Jun-2023
Commodity	Jet Fuel
Frequency	Daily
CCY/UOM	USD/MT
Precision	2 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	ExWorks
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

ASSESSMENT TIMES

TIME	
1630	

DETAILS London Close

CALCULATION APPROACH

LOCATION

FACTSHEET INFORMATION

Factsheet version	2.0
Factsheet valid from	13-Dec-2023
Factsheet valid to	(ongoing)
Factsheet review at	2023-12-19