

**GX0011396: BUTANE NWE CIF SEAGOING COASTERS****INDEX DESCRIPTION**

This index reflects the butane coaster market, loading on a CIF basis in northwest Europe.

**INDEX DETAILS**

Start date	04-Apr-2023
Commodity	Butane
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1, Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Mixed butane with a maximum content of 85% normal butane, 49% isobutane and 30% olefins including both field and refinery grades.

**CRITERIA FOR INCLUSION**

Deals / bids / offers up to 1630 London time

Assessment range: Loading 5-15 days forward  
Lot size: full or part cargoes of 1,000-3,600 MT

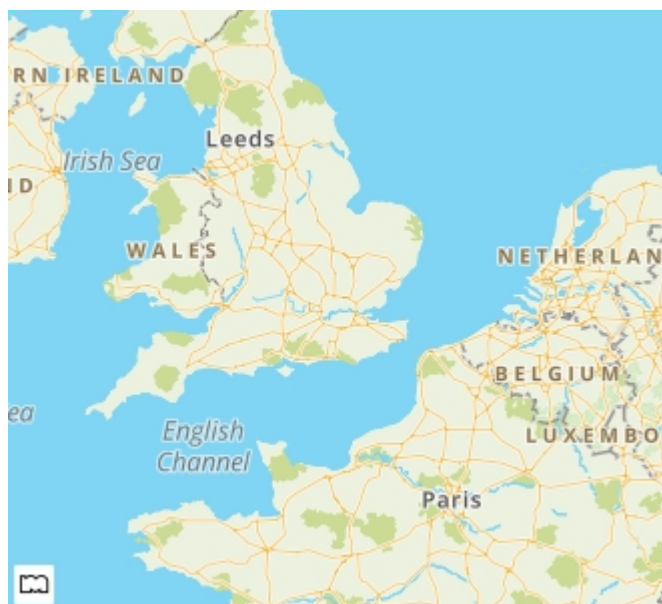
**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Trades take priority in producing the assessment. Otherwise, bids and offers prevailing at 1630 London time are considered. A \$2/MT bid/ask spread is applied to the assessment, both involving trades and bids/offers.

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	2
Factsheet valid from	13/12/2023
Factsheet valid to	(ongoing)
Factsheet review at	2023-12-13



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