

**GX0011397: BUTANE MED FOB COASTERS****INDEX DESCRIPTION**

This index reflects the butane coaster market, loading on a FOB basis Lavera, with other ports being normalised to a Lavera basis.

INDEX DETAILS

| | |
|------------------|--------------------|
| Start date | 04-May-2023 |
| Commodity | Butane |
| Frequency | Daily |
| CCY / UOM | USD / MT |
| Precision | 2 decimal places |
| Periods | 1, Prompt |
| Data types | Mid, High, Low |
| Pricing basis | Flat |
| Delivery basis | FOB |
| Trading hub | MED |
| Timezone | Europe/London |
| Holiday calendar | Holidays_GX_Europe |

INDEX QUALITY SPECIFICATION

Mixed butane with a maximum content of 85% normal butane, 49% isobutane and 30% olefins including both field and refinery grades.

CRITERIA FOR INCLUSION

Deals / bids / offers up to 1630 London time

Assessment range: Loading 5-15 days forward
Lot size: full or part cargoes of 4,000-6,000 MT

ASSESSMENT TIMES

| TIME | DETAILS |
|------|--------------|
| 1630 | London Close |

CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|--|-----|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

Trades take priority in producing the assessment. Otherwise, bids and offers prevailing at 1630 London time are considered. A \$2/MT bid/ask spread is applied to the assessment, both involving trades and bids/offers.

LOCATION**FACTSHEET INFORMATION**

| | |
|----------------------|------------|
| Factsheet version | 2 |
| Factsheet valid from | 13/12/2023 |
| Factsheet valid to | (ongoing) |
| Factsheet review at | 2023-12-13 |



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