Index Methodology Factsheet

GX0011597: CRUDE OIL BFOE FORWARD NWE FOB OUTRIGHT CFD W2

INDEX DESCRIPTION

GX assessment of the North Sea crude swap representing the market differential between Dated Brent and the front-month Cash BFOE forward assessment over the stated period of the swap. GX assesses eight weekly North Sea CFDs, with the first weekly index commencing on the first working day of the following calendar week, and the subsequent seven indexes representing the seven following weeks.

INDEX DETAILS

Start date	2014-08-01
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.001
Periods	1,Week
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

Bids, offers and deals for North Sea crude weekly CFDs during 16:00-16:30 London time, and broker CFD valuations.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2014-08-01
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

- GX0000981 Crude Oil BFOE Forward NWE FOB
- GX0000982 Crude Oil North Sea NWE FOB CFD

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