Index Methodology Factsheet

GX0011847: ETHANOL CHICAGO KINDER MORGAN ARGO

INDEX DESCRIPTION

Index represents the price of fuel ethanol transacted as in-tank transfer at Kinder Morgan's Argo terminal in Argo, Illinois, meeting ASTM D4806 specifications.

INDEX DETAILS

Start date	2018-01-02
Commodity	Ethanol
Frequency	Daily
CCY / UOM	USD / Gallon
Increment	0.0001
Periods	12,Month; 1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	Delivered
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Ethanol % by volume min (92.1%), Methanol max (0.5%), Water max (1.0%), Inorganic Chloride max (6.7 mg/kg), Copper max (0.1 mg/kg), Acidity max (70 mg/kg), pH 6.5 - 9.0, Sulfur max (30 mg/kg), Existent Sulfate max (4 mg/kg)

CRITERIA FOR INCLUSION

Delivery Window: 5-15 days ahead from assessment date

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close
1600	Chicago Close

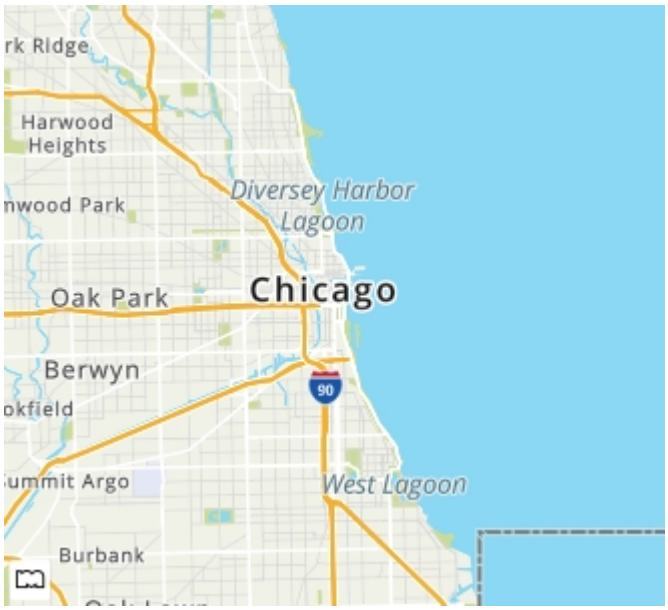
CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
ETHMC	1600	Prompt	1

LOCATION

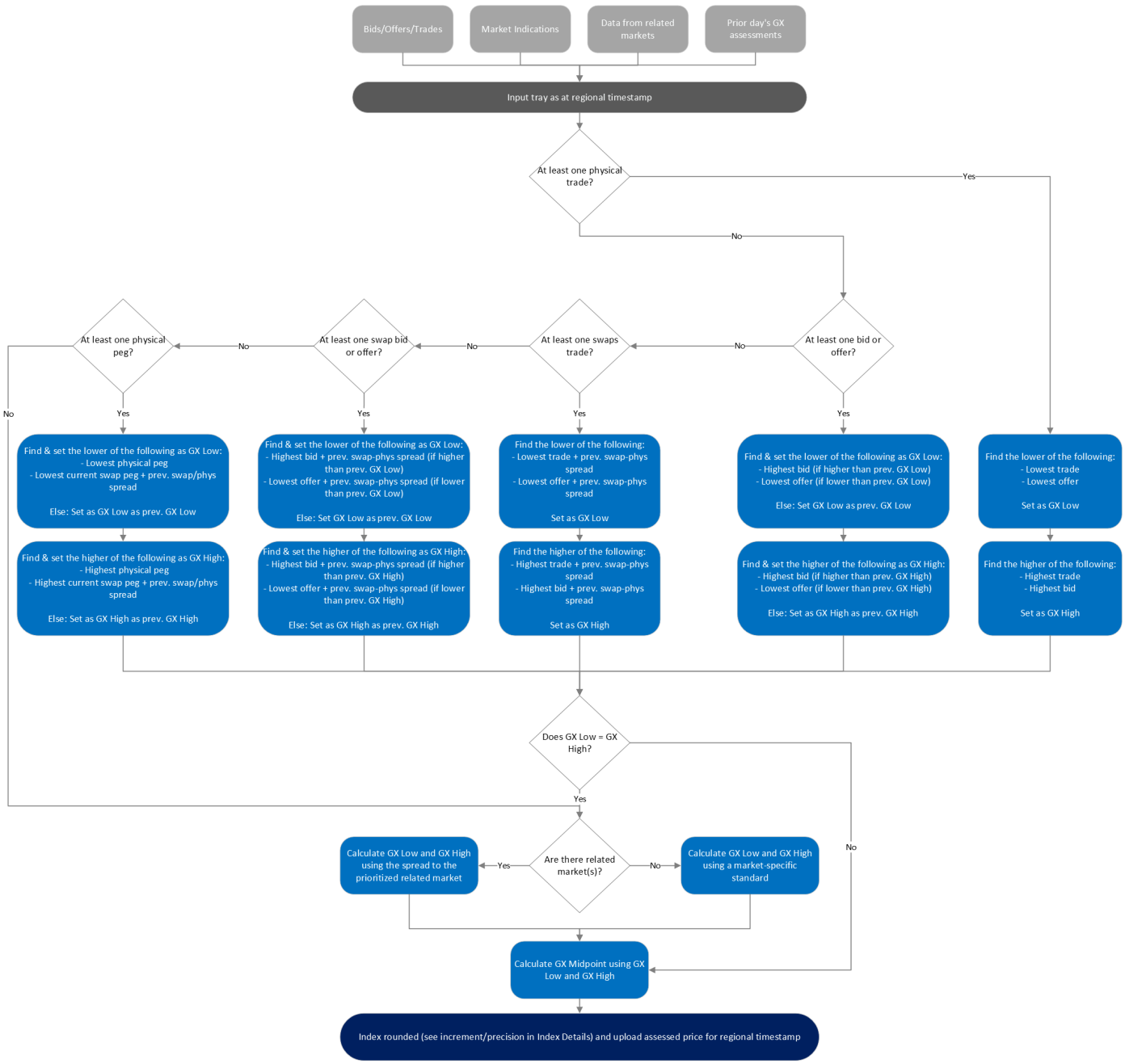


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2018-01-02
Factsheet valid to	(ongoing)

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