Index Methodology Factsheet

GX0012360: CRUDE OIL BAKKEN PATOKA (FUTURES EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average, and high for Bakken crude at Patoka, Illinois applied to the ICE Midland WTI AGC CMA Indication (HOO) resulting in outright values.

INDEX DETAILS

Start date	2023-04-17
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	24,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Patoka, Illinois

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
BKPFT	1600	Month	24

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-04-17
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0012951	Crude Oil Bakken Patoka (Futures Expiry) Implied Final (IMPF)
GX0012947	Crude Oil Bakken Patoka (Futures Expiry) Month to Date (MTD)
GX0012943	Crude Oil Bakken Patoka (Futures Expiry) Monthly Average (MAVG)

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