

GX0013048: SAF NEAT HEFA NWE FOB BARGES

INDEX DESCRIPTION

This index reflects the spot barge market for Neat HEFA-SPK (aka SAF or "Sustainable Aviation Fuel") sold in the North West Europe hub of Amsterdam-Rotterdam-Antwerp on a FOB basis.

INDEX DETAILS

Start date 05-Sep-2025
Commodity Jet Fuel
Frequency Daily
CCY/UOM USD/MT
Increment 0.01

Periods 12,Month; 1,Prompt

Data types Index
Pricing basis Flat
Delivery basis FOB
Trading hub NWE

Timezone Europe/London
Holiday calendar Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

HEFA-SPK (Hydrotreated Esters and Fatty Acids-Synthesized Paraffinic Kerosene) meeting the technical certification standard ASTM D7566 set by the American Society for Testing Materials.

"Neat" SAF is a drop-in fuel blending component derived from lipid feedstocks such as plant or algae oils, tallow, or waste greases such as cooking oils which are first deoxygenated and then hydroprocessed to produce a pure hydrocarbon.

This product must meet the following quality criteria:

- · Meets: ASTM D7566 standard for HEFA-SPK
- Feedstocks: RED-Compliant excluding Palm Fatty Acid Distillate
- · Density: 0.76 kg/litre
- · GHG Savings: minimum 80% vs fossil jet fuel

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- \cdot Daily SAF bids, offers and trades
- · Calculated 7-28 day ahead ICE gasoil price
- Previous assessed SAF differential vs 7-28 day ahead ICE gasoil price
- \cdot SAF Escalation Gasoil density (ICE LSGO basis) of 0.845 kg/litre vs SAF-equivalent density

Assessment range: Loading 7-28 days forward Lot size: 1,000 MT (other volumes will be considered and normalised to basis)

Location: FARAG (other locations will be considered and normalised to basis)

Certification: RED-compliant, certifier approved by European Commission

ASSESSMENT TIMES

TIME	DETAILS	
1630	London Close	

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Ν
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	Ν

The calculation inputs are utilised to establish competitive value over the 7-28 day ahead range.

The index is priced in line with the most competitive indication or line with competitive value demonstrated by LSGO futures and the previous day's SAF Premium.

The index value is rounded to the nearest 0.25 USD.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
SAFNWEFB	1630	Prompt	1
SAFNWEFBM	1630	Month	12

LOCATION



1

FACTSHEET INFORMATION

Factsheet version

GX0013048: SAF NEAT HEFA NWE FOB BARGES

Factsheet valid from 2020-09-18 Factsheet valid to (ongoing)

RELATED INDEXES

CHILD INDEXES:

CHILD INDEXES:			
 GX0013989	RED SAF HEFA NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures M1		
 GX0013976	RED SAF HEFA NWE FOB Barges vs Low Sulphur Gasoil NWE Futures D7 to D28 (SAF Density Adjusted)		
 GX0014272	RED SAF Neat HEFA NWE FOB Barges vs Jet NWE CIF Cargoes		
 GX0013984	RED SAF Neat HEFA NWE FOB Barges vs Jet NWE FOB Barges		
 GX0014293	SAF 10pct Jet Fuel Blend NWE FOB Barges		
 GX0014277	SAF 2pct Jet Fuel Blend NWE FOB Barges		
 GX0014373	SAF 50pct Jet Fuel Blend NWE FOB Barges		
 GX0014285	SAF 6pct Jet Fuel Blend NWE FOB Barges		
 GX0014587	SAF Neat HEFA Jet Fuel USGC FOB Cargoes		
 GX0016807	SAF Neat HEFA NWE FOB Barges EUR		
 GX0017975	SAF Neat HEFA NWE FOB Barges vs RED HVO Class II NWE FOB Barges		
 GX0017974	SAF Neat HEFA NWE FOB Barges vs SAF Neat HEFA NWE Netherlands Production Cost		



GX0013048: SAF NEAT HEFA NWE FOB BARGES

