Index Methodology Factsheet

GX0013052: RED HVO CLASS II NWE FOB BARGES

INDEX DESCRIPTION

This index reflects the Class II Hydrotreated Vegetable Oil (HVO) sold in the North West Europe hub of Amsterdam-Rotterdam-Antwerp on a FOB basis.

INDEX DETAILS

Start date	2020-09-04
Commodity	Renewable Diesel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	12,Month; 1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:
- Meets EN15940 specifications
- Feedstocks: Derived from RED Compliant Used Cooking Oil (UCO)
- Maximum Cold Filter Plugging Point (CFPP): -10°C
- Minimum Greenhouse Gas (GHG) savings: 85%, with respect to the carbon intensity of fossil diesel (94g CO2e/MJ)
- Maximum water content: 350ppm
- Minimum cetane number: 70
- Maximum FAME content: 0.5%
- Assumed Density: 0.78kg/l

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- Daily HVO Class II bids, offers and trades
- Calculated 7-28 day ahead ICE gasoil price
- Previous assessed HVO Class II differential vs 7-28 day ahead ICE gasoil price
- HVO Escalation Gasoil density (ICE LSGO basis) of 0.845 kg /litre vs HVO-equivalent density

Assessment range: Loading 7-28 days forward
Lot size: 1,000MT - 2,000MT (other volumes will be considered and normalised to basis)

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value over the 7-28 day ahead range.
The index (rounded to nearest 0.25 USD) is priced in line with the most competitive indication demonstrated by LSGO futures and the previous day's HVO Class II Premium.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
HVOC2NWEM	1630	Month	12
HVOC2NWE	1630	Prompt	1

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-06-03
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0017976	RED HVO Class II NWE FOB Barges vs HVO HEFA NWE Netherlands Production Cost
	RED HVO Class II NWE FOB Barges vs ICE

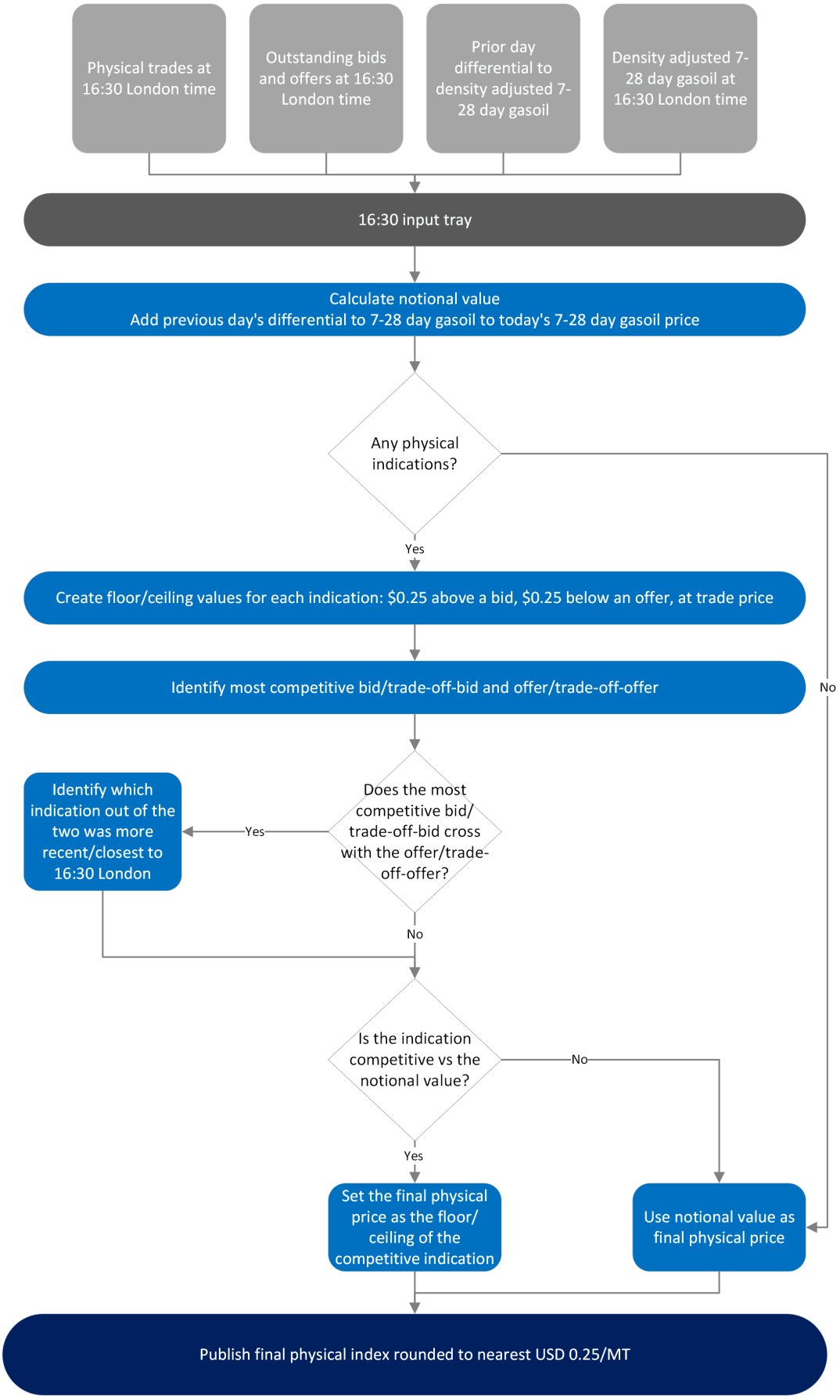
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GX0013054	Low Sulphur Gasoil NWE Futures
GX0013991	RED HVO Class II NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures M1
GX0013969	RED HVO Class II NWE FOB Barges vs Low Sulphur Gasoil NWE Futures D7 to D28 (HVO Density Adjusted)
GX0013995	RED HVO Class II NWE FOB Barges vs Production Cost Curve Average of Scenarios
GX0013968	RED HVO Class II NWE FOB Barges vs ULSD 10ppm NWE CIF Cargoes
GX0013986	RED HVO Class II NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
GX0013053	RED HVO Class II NWE FOB Barges vs ULSD NWE CIF Cargoes
GX0013055	RED HVO Class II NWE FOB Barges vs Used Cooking Oil (UCO)
GX0017975	SAF Neat HEFA NWE FOB Barges vs RED HVO Class II NWE FOB Barges

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