Index Methodology Factsheet

GX0013199: HEAVY END STORAGE CHICAGO

INDEX DESCRIPTION

The daily market average for Heavy End Storage in the Chicago area.

Factsheet version	2.0
Factsheet valid from	2025-04-01
Factsheet valid to	(ongoing)

INDEX DETAILS

Start date	2021-02-17
Commodity	Storage
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Heavy End Storage prices include storage market activity for Asphalt, Base Oil, Bitumen, Brake Fluid, Carbon Black Oil, Cutter Stock, HS Fuel Oil, LS Fuel Oil, Resid, RFO, Slurry Oil, VGO, VTB.

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, and offers.
- Occurring and received 2 weeks prior to and including the pricing date
- Contract dates must start within six months of pricing date
- Covering storage locations from Milwaukee, WI to Henderson, KY and from Saint Louis, MI to Pittsburgh, PA

ASSESSMENT TIMES

TIME	DETAILS
1630	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N
Bids and offers accepted in lieu of trades:	Y

FACTSHEET INFORMATION

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