Index Methodology Factsheet

GX0013219: LIGHT CRUDE STORAGE MIDLAND

INDEX DESCRIPTION

The daily market average for Light Crude Storage in the Midland region.

INDEX DETAILS

Start date	2021-02-19
Commodity	Storage
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Light Grade crude with an API between 35 and 45.

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, and offers.
- Occurring and received 2 weeks prior to and including the pricing date
- Contract dates must start within six months of pricing date
- Covering storage locations in and around the Midland region

ASSESSMENT TIMES

TIME	DETAILS
1630	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N
Bids and offers accepted in lieu of trades:	Y

FACTSHEET INFORMATION

Factsheet version	2.0
Factsheet valid from	2025-04-01
Factsheet valid to	(ongoing)

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