Index Methodology Factsheet

GX0013226: MEDIUM/HEAVY CRUDE STORAGE CUSHING

INDEX DESCRIPTION

The daily market average for Medium and Heavy Crude Storage for Cushing.

INDEX DETAILS

Start date	2021-04-23
Commodity	Storage
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Medium Grade crude with an API between 25 and 35.
Heavy Grade crude with an API between 15 and 24.

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, and offers.
- Occurring and received 2 weeks prior to and including the pricing date
- Contract dates must start within six months of pricing date
- Covering storage locations in and around the Cushing region

ASSESSMENT TIMES

TIME	DETAILS
1630	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N
Bids and offers accepted in lieu of trades:	Y

FACTSHEET INFORMATION

Factsheet version	2.0
Factsheet valid from	2025-04-01
Factsheet valid to	(ongoing)

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