Index Methodology Factsheet

GX0013500: FUEL OIL 0.5% FUJAIRAH FOB CARGOES

INDEX DESCRIPTION

This index reflects the outright value for low-sulphur 0.5% physical fuel oil cargoes in Fujairah.

During Singapore early closes, the assessment will reflect the value at the early timestamp of 12.30pm SGT.

Physical value Indications can be drawn from the derivatives market at time of low liquidity/visibility in the physical markets.

INDEX DETAILS

Start date	2024-07-08
Commodity	Fuel Oil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.001
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

The physical index is reflective of low sulphur residual marine fuel cargoes (maximum sulfur limit of 0.5% and minimum centistoke requirement of 30 CST at 50 degrees Celsius), which complies with International Organization for Standardization ISO 8217:2010 document for Petroleum products — Fuels (class F) — Specifications of marine fuels.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- 0.5% Fuel Oil Singapore FOB cargoes swaps in Balance Month, front-month and second month.
- TD8 Kuwait to Singapore FFA in Balance Month, front-month and second month.
- Physical differentials bids, offers and deals for cargoes trading 20-40 days forward from assessment day.

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
FO05FUJ	1630	Prompt	1

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-07-08
Factsheet valid to	(ongoing)

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