Index Methodology Factsheet

GX0013523: CRUDE OIL WTI CORPUS CHRISTI EX EPIC VS CUSHING CASH FORMULA (CUSHING CASH EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential against the DSW Formula for "Midland quality" West Texas Intermediate (WTI) flowing through the Epic pipeline at Corpus Christi, Texas (USGC).

INDEX DETAILS

Start date	2023-12-26
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	24,Month
Data types	Mid, High, Low
Pricing basis	Diff
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality: 40-44°API and <0.2% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Corpus Christi, TX

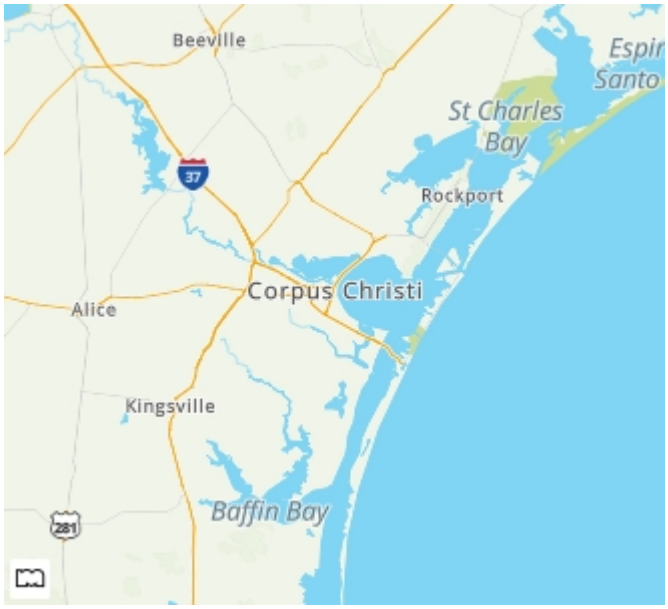
ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-12-26
Factsheet valid to	(ongoing)

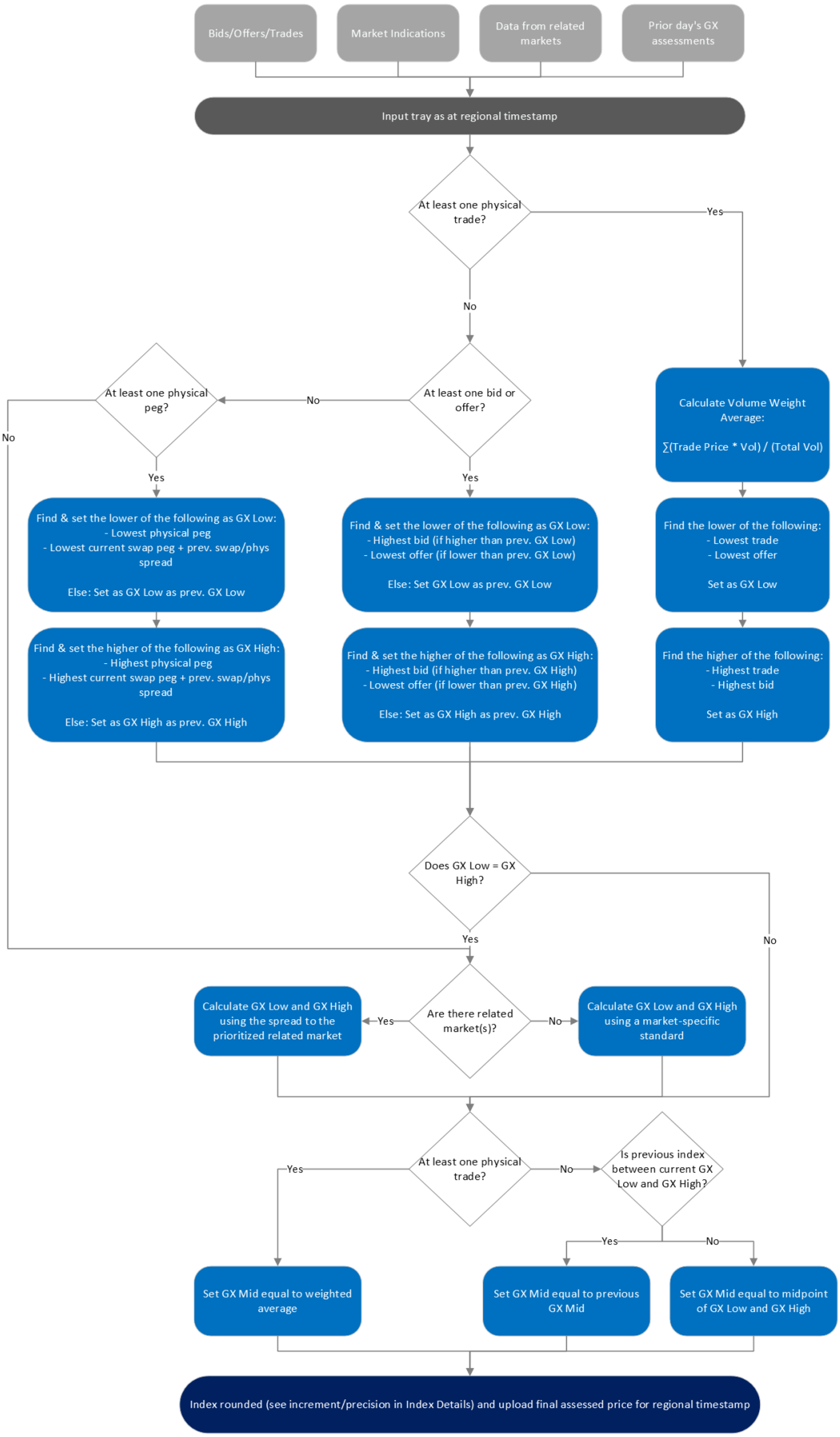
RELATED INDEXES

CHILD INDEXES:

GX0013535	Crude Oil WTI Corpus Christi ex Epic vs Cushing Cash Formula (Cushing Cash Expiry) Implied Final (IMPF)
GX0013531	Crude Oil WTI Corpus Christi ex Epic vs Cushing Cash Formula (Cushing Cash Expiry) Month to Date (MTD)
GX0013527	Crude Oil WTI Corpus Christi ex Epic vs Cushing Cash Formula (Cushing Cash Expiry) Monthly Average (MAVG)

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